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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |  |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |  |  |  |  |  |

| -  |                      |          |  |           |  |                       |  |  |  |  |
|--|----------------------|----------|--|-----------|--|-----------------------|--|--|--|--|
| 1. Name and Address of Reporting Person* |                      | Person*  | 2. Issuer Name and Ticker or Trading Symbol<br>HARVARD BIOSCIENCE INC [ HBIO ] |           | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                       |  |  |  |  |
| GREEN DA                                 | <u>IVID</u>          |          |  | X         | Director   | 10% Owner             |  |  |  |  |
|  |                      |          | —  | - x       | Officer (give title  | Other (specify        |  |  |  |  |
| (Last)                                   | st) (First) (Middle) |          | 3. Date of Earliest Transaction (Month/Day/Year)                               |           | below)   | below)                |  |  |  |  |
| C/O HARVARD BIOSCIENCE, INC.             |                      | CE, INC. | 07/25/2006   | President |  |                       |  |  |  |  |
| 84 OCTOBER                               | HILL ROAD            |          |  |           |  |                       |  |  |  |  |
|  |                      |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |           | vidual or Joint/Group Fil  | ing (Check Applicable |  |  |  |  |
| (Street)                                 |                      |          |  | Line)     |  |                       |  |  |  |  |
| HOLLISTON                                | MA                   | 01746    |  |           | Form filed by One Re   | eporting Person       |  |  |  |  |
|  |                      |          |  |           | Form filed by More th<br>Person  | an One Reporting      |  |  |  |  |
| (City)                                   | (State)              | (Zip)    |  |           |  |                       |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |   |                              |                         |                       |   |   |   |  |
|--|--|---|---|---|------------------------------|-------------------------|-----------------------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of | Acquired<br>(D) (Instr. | (A) or<br>3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   | Code                                    | v | Amount                       | (A) or<br>(D)           | Price                 | Transaction(s)<br>(Instr. 3 and 4)  |   | (11150. 4)  |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,000(1)                     | D                       | \$4.45                | 1,709,039   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,800(1)                     | D                       | \$4.45                | 1,707,239   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,500(1)                     | D                       | \$4.45                | 1,705,739   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,000 <sup>(1)</sup>         | D                       | \$4.45                | 1,704,739   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,000 <sup>(1)</sup>         | D                       | \$4.45                | 1,703,739   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 547 <sup>(1)</sup>           | D                       | \$4.45                | 1,703,192   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 532 <sup>(1)</sup>           | D                       | \$4.48                | 1,702,660   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 324(1)                       | D                       | \$4.48                | 1,702,336   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 500 <sup>(1)</sup>           | D                       | \$4.47                | 1,701,836   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,233(1)                     | D                       | \$4.456               | 1,700,603   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,167(1)                     | D                       | \$4.459               | 1,699,436   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,000 <sup>(1)</sup>         | D                       | \$4.498               | 1,698,436   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 1,100(1)                     | D                       | \$4.466               | 1,697,336   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 400(1)                       | D                       | \$4.45                | 1,696,936   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 100(1)                       | D                       | \$4.45                | 1,696,836   | D   |   |  |
| Common Stock   | 07/26/2006                                 |   | S                                       |   | 14,618(1)                    | D                       | \$4.45                | 1,682,218   | D   |   |  |
| Common Stock   | 07/25/2006                                 |   | S                                       |   | 100(1)                       | D                       | \$4.46                | 1,682,118   | D   |   |  |
| Common Stock   | 07/26/2006                                 |   | S                                       |   | 4,249 <sup>(1)</sup>         | D                       | \$4.5                 | 1,677,869   | D   |   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Ex |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-------|-----|--|---|---|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Sold pursuant to previously announced stock trading plan established in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.

Bryce Chicoyne, by power of

<u>attorney</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.