FORM 4

1. Name and Address of Reporting Person*

C/O SKYSTONE ADVISORS LLC

(First)

TWO INTERNATIONAL PLACE, SUITE 1800

(Middle)

Nelson Kerry

(Last)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| | ions may contir tion 1(b). | nue. See | | File | | | | | | | ties Exchanç | | | 4 | | hou | ırs per r | response: | 0.5 |
|--|-------------------------------|--------------------------|--------------------|---------------------------------|---|----------------|---|------------|------------------------|------------|--|---|--------------------------------|---|---|----------------------------------|---|--|---|
| | | Reporting Person* | | | 2. Is | suer | Name a | nd Tick | ker or Tr | ading | | | | | Relationsh | | ting Pe | erson(s) to Is | ssuer |
| Skystone Advisors LLC | | | | | HARVARD BIOSCIENCE INC [HBIO] | | | | | | | | | | Director | | |)wner | |
| (Last) (First) (Middle) TWO INTERNATIONAL PLACE, SUITE 1800 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2006 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) BOSTON MA 02110 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 12/01/2006 | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | m filed by M son | fore the | an One Rep | orting |
| | | Tab | le I - No | on-Deriv | ative | Se | curitie | s Acc | auired | . Dis | sposed o | f. or | Bene | ficia | ılly Own | ed | | | |
| 1. Title of \$ | Security (Ins | | | 2. Transac Date (Month/Da | tion | 2/ Ex if | A. Deeme xecution any flonth/Day | d Date, | 3. Transa Code (| ction | 4. Securitie Disposed C | s Acqu | uired (A |) or | 5. An Secu Bene | nount of | For (D) | Ownership rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A (D | or F | Price | | rted saction(s) : 3 and 4) | | | (Instr. 4) |
| Common Stock | | | 11/29/2006 | | | | | P | | 4,106 | | A S | \$4.30 |)29 4 | 4,423,992 | | I | see footnote 2 ⁽²⁾ | |
| Common Stock | | | 11/30/2006 | | | | | P | | 31,097(1 | 1) | A 5 | \$4.51 | 31 4,4 | 1,455,089(1) | | I | see footnote 2 ⁽²⁾ | |
| Common Stock | | | | 12/01/2 | 12/01/2006 | | | | P | | 4,579 | | A 5 | \$4.59 | 995 4,4 | 459,668 ⁽¹⁾ | | I | see footnote 2 ⁽²⁾ |
| Common Stock 12/01 | | | | 12/01/2 | 2006 | 006 | | | P | | 7,035 | | A S | \$4.63 | 389 4,4 | 466,703(1) | | I | see footnote 2 ⁽²⁾ |
| | | Ta | able II - | | | | | | | | osed of, convertib | | | | / Owned | i | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) if | | Execution if any | xecution Date, any | | 4. Transaction Code (Instr. 8) | | on of | | | isable and | 7. Titl Amou Secur Unde Deriv Secur | T. Title and Amount of Securities Inderlying Jerivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | |
| Skysto | ne Adviso | ors LLC | | | | | | | | | | | | | | | | | |
| (Last) TWO IN | TERNATIO | (First) ONAL PLACE, S | • | ddle) | | | | | | | | | | | | | | | |
| (Street) | N | MA | 02 | 110 | | - | | | | | | | | | | | | | |
| (City) | | (State) | (Zip | D) | | _ | | | | | | | | | | | | | |

| (Street) BOSTON | MA | 02110 | | | | |
|--------------------|---------|-------|--|--|--|--|
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

1. This Form 4/A is being filed for the purpose of reporting the purchase of shares reported herein as acquired on November 30, 2006, and to accurately report the amount of securities beneficially owned following subsequent transactions reported herein. In a Form 4 filed on December 1, 2006, such purchase of shares on November 30, 2006 was inadvertently omitted.

2. Shares reported herein represent shares held by HSO Limited Partnership and HSE Master Fund Limited Partnership. Skystone Advisors LLC is the investment member of the general partner of HSO Limited Partnership and the general partner of HSE Master Fund Limited Partnership. Ms. Nelson is the managing member of Skystone Advisors LLC. Each of Ms. Nelson and Skystone Advisors LLC disclaims beneficial ownership of the shares reported herein, except to the extent of its or her pecuniary interest therein, and the inclusion of the shares reported herein shall not be deemed an admission of beneficial ownership of such shares for purposes of Section 16 or for any other purpose.

/s/ Skystone Advisors LLC by

Kerry Nelson, Managing 12/05/2006

Member

<u>/s/ Kerry Nelson</u> <u>12/05/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).