FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HSO LIMITED PARTNERSHIP					2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [ HBIO ]										heck all	applic Director	able)		rson(s) to Is  10% C  Other	
(Last) (First) (Middle) THE CAYMAN CORPORATE CENTRE, 4TH FLOOR 27 HOSPITAL ROAD				3. Date of Earliest Transaction (Month/Day/Year) 09/25/2006									b	elow)			below)			
(Street) GEORGH GRAND CAYMA	N E		00000 Zip)		4. If	Ame	ndment	, Date d	of Origina	l Filed	i (Month/Da	ay/Yea	ır)		ne) <mark>X</mark> F F	orm fil	led by One led by Moi	e Rep	g (Check A orting Pers n One Rep	on
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally Ov	vned				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date				Execution Dat		n Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				4 and 5) Secu Ben		nount of Irities eficially ed Following		wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (C	A) or D)	Price	Tra	ansacti istr. 3 a	ion(s)			(111511.4)
Common Stock 09			09/25/	2006				P		1,262		A	\$4.25		3,194,770			D		
Common Stock 09			09/26/	/2006				P		36,226		A	\$4.25	545	3,230,996			D		
Common Stock 09/27			09/27/	2006				P 200 A S		\$4.2	26	3,231,196			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Dispo	r osed ) r. 3, 4	6. Date Expiration (Month/E	on Dat		Amo Secu Unde Deriv	Am or Nu of		8. Price Derivati Security (Instr. 5	ve de y Se ) Be O Fe Re	Number of erivative ecurities eneficially wned ollowing eported ransaction nstr. 4)	F C	LO. Downership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

/s/ HSO Limited Partnership, by Skystone Advisors LLC,

**Investment Member of the** 

General Partner, by Kerry Nelson, Managing Member

\*\* Signature of Reporting Person Date

09/27/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.