\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person [*] GRAZIANO CHANE				r Name and Ticker VARD BIOS	• •		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) 84 OCTOBER 1	(First) HILL ROAD	(Middle)	3. Date 07/25/	of Earliest Transac 2013	tion (Month/D	ay/Year)	Officer (give title Other (spec below) below)				
			4. If Am	endment, Date of (Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) HOLLISTON	MA	01746					Line)	Form filed by One Form filed by Mor			
(City)	(State)	(Zip)						Person			
		Table I - No	n-Derivative S	ecurities Acq	uired, Dis	oosed of, or Benefi	cially C	Dwned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially	6. Ownership Form: Direct	Indirect	

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)		Disposed Of (D) (Instit. 5, 4 and 5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/25/2013		М		400,000	A	\$3.18	2,906,865	D	
Common Stock	07/25/2013		F		230,434 ⁽¹⁾	D	\$5.52	2,676,431	D	
Common Stock	07/25/2013		М		300,000	A	\$1.99	2,976,431	D	
Common Stock	07/25/2013		F		108,152(1)	D	\$5.52	2,868,279	D	
Common Stock	07/25/2013		М		125,000	A	\$4.01	2,993,279	D	
Common Stock	07/25/2013		F		90,806 ⁽¹⁾	D	\$5.52	2,902,473	D	
Common Stock	07/25/2013		М		300,000	A	\$4.28	3,202,473	D	
Common Stock	07/25/2013		F		232,608(1)	D	\$5.52	2,969,865	D	
Common Stock	07/25/2013		М		125,000	A	\$2.98	3,094,865	D	
Common Stock	07/25/2013		F		67,481 ⁽¹⁾	D	\$5.52	3,027,384	D	
Common Stock	07/25/2013		М		50,289	D	\$3.57	3,077,673	D	
Common Stock	07/25/2013		F		32,523 ⁽¹⁾	D	\$5.52	3,045,150	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 3A. Deemed 8. Price of 11. Nature 2. 10. Derivative Security (Instr. 3) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Derivative Security (Instr. 5) derivative Securities Beneficially Ownership Form: Direct (D) of Indirect Beneficial Ownership Expiration Date (Month/Day/Year) Conversion Date of Securities or Exercise Price of (Month/Day/Year) Underlying Derivative Security Disposed of (D) (Instr. 3, 4 and 5) Owned Following or Indirect (I) (Instr. 4) Derivative (Instr. 3 and 4) (Instr. 4) Security Reported Transaction(s) Amount (Instr. 4) Date Exercisable Expiration Date Number of Shares v (A) (D) Title Code Stock Option Commor 125,000⁽²⁾ 125,000 07/25/2013 08/04/2005 08/12/2013 0 D \$4.01 Μ \$<mark>0</mark> (right to Stock buy) Stock Option Common 07/25/2013 400,000⁽²⁾ 01/01/2010 0 D \$3.18 Μ 08/12/2013 400,000 \$<mark>0</mark> (right to buy) Stock Stock Option Commo 300,000⁽²⁾ \$1.<mark>9</mark>9 07/25/2013 Μ 01/01/2009 08/12/2013 300,000 \$<mark>0</mark> 0 D (right to Stock buy) Stock Option Commo 300,000⁽²⁾ 07/25/2013 01/01/2007 08/12/2013 300,000 \$<mark>0</mark> 0 D \$4.28 Μ (right to Stock buy) Stock Option Common \$2.98 07/25/2013 Μ 125,000⁽²⁾ 01/01/2006 08/12/2013 125,000 \$<mark>0</mark> 0 D (right to Stock buy) Stock Option 50,289⁽²⁾ Common 07/25/2013 01/01/2013 08/12/2013 50,289 D \$3.57 Μ \$<mark>0</mark> 0 (right to Stock buy)

Explanation of Responses:

1. Represents the number of shares of common stock that the Reporting Person attested to the ownership thereof in accordance with the Issuer's 2000 Stock Option and Incentive Plan, as amended, in connection with the payment of the option exercise price. With respect to each option exercise, the Issuer delivered the net amount of the option shares to the Reporting Person and such attestation shares were not sold by the Reporting Person or delivered to the Issuer. Nevertheless, the SEC deems such exercise and related attestation to be a disposition of shares for purposes of Section 16(a) of the Securities Exchange Act of 1934." 2. Represents exercise of stock options granted pursuant to the Issuer's 2000 Stock Option and Incentive Plan, as amended.

Chane Graziano

** Signature of Reporting Person

07/31/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.