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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | • |
|--|---|
|  | ' |
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR             | OVAL      |
|----------------------|-----------|
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|                         |           |       | 2. Issuer Name and Ticker or Trading Symbol<br>HARVARD BIOSCIENCE INC [ HBIO ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                              |         |                       |  |  |
|-------------------------|-----------|-------|--|---|------------------------------|---------|-----------------------|--|--|
| GRAZIANO CHANE          |           |       |  | X   | Director                     | Х       | 10% Owner             |  |  |
| (Last) (First) (Middle) |           |       | 3. Date of Earliest Transaction (Month/Day/Year)                               | X   | Officer (give title below)   |         | Other (specify below) |  |  |
| 84 OCTOBER H            | IILL ROAD |       | 09/13/2010   |   | Chief Executive Officer      |         |                       |  |  |
| (Street)                |           |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line)   | idual or Joint/Group F       | iling ( | Check Applicable      |  |  |
| HOLLISTON               | MA        | 01746 |  | X   | Form filed by One F          | Report  | ing Person            |  |  |
| (City)                  | (State)   | (Zip) |  |   | Form filed by More<br>Person | than C  | One Reporting         |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |      |   |                              |               |          |   |   |   |  |  |
|--|--|---|------|---|------------------------------|---------------|----------|---|---|---|--|--|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities<br>Disposed Of |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code | v | Amount                       | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |  |  |
| Common Stock                           | 09/13/2010                                 |   | Р    |   | 6,200                        | A             | \$3.4476 | 3,704,681   | D   |   |  |  |
| Common Stock                           | 09/14/2010                                 |   | Р    |   | 21,434                       | A             | \$3.5457 | 3,726,115   | D   |   |  |  |
| Common Stock                           | 09/15/2010                                 |   | Р    |   | 62,361                       | D             | \$3.5982 | 3,788,476   | D   |   |  |  |
| Common Stock                           | 09/16/2010                                 |   | Р    |   | 10,005                       | D             | \$3.6289 | 3,798,481   | D   |   |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | Transaction<br>Code (Instr. |     | Number 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>or<br>sposed<br>(D)<br>str. 3, 4<br>d 5) |                     | Expiration Date Amount of |       |  | Expiration Date |  | nt of<br>ties<br>ying<br>tive | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownership<br>Form:<br>Direct (D) | Ownership<br>Form: I<br>Direct (D)<br>or Indirect | Ownership<br>Form: E<br>Direct (D) O<br>or Indirect ( | Ownership<br>Form:<br>Direct (D)<br>or Indirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) | of Indirect<br>Beneficial<br>Ownership |
|---|---|--|---|--------|-----------------------------|-----|---|---------------------|---------------------------|-------|--|-----------------|--|-------------------------------|---|--|--|----------------------------------|---|---|---|--|--|
|   |   |  |   | Code   | v                           | (A) | (D)   | Date<br>Exercisable | Expiration<br>Date        | Title | Amount<br>or<br>Number<br>of<br>Shares |                 |  |                               |   |  |  |                                  |   |   |   |  |  |

Explanation of Responses:

/s/ Thomas McNaughton 09/16/2010

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.