FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENE	FICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOY BERTRAND</u>						2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [HBIO]									5. Relationshi (Check all app X Direct		olicable)	,	o Issuer 6 Owner
(Last) (First) (Middle) C/O HARVARD BIOSCIENCE, INC.						3. Date of Earliest Transaction (Month/Day/Year) 09/11/2019										Offic belov	er (give title w)	Oth bel	er (specify ow)
84 OCTOBER HILL RD. (Street) HOLLISTON MA 01746					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (C Line) X Form filed by One Reporti			Reporting F	erson
(City)			Zip)		-											Forn Pers	n filed by Mor on	e than One F	eporting
		Tabl	e I - No	n-Deriv	ative	Se	curiti	es Aco	quired,	Dis	posed o	f, o	r Ber	nefici	ially	Owne	ed		
				2. Transaction Date (Month/Day/Year)		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secu Bene Own		icially d Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Pric	e		ted action(s) 3 and 4)		(Instr. 4)
Common Stock					09/11/2019				P		15,590)	A	\$3.	\$3.01(1)		8,674 ⁽²⁾	D	
Common Stock				09/12/2019		9			P		11,297	7	A	\$3.	\$3.07(3)		9,971(4)	D	
Common Stock				09/13/2019)			P		7,372		A	\$3.11(5)		157,343 ⁽⁶⁾		D	
Common Stock																ε	68,466	I	by The BZH Trust
		Та									sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any if any interpretation (Month/Day/Year) if any interpretation (Month/Day/Year)		Code (8)	ransaction ocde (Instr.) S		vative urities uired or oosed b) r. 3, 4 5)	Expiration (Month/E	Date Exercisable and expiration Date Month/Day/Year) Date Expiration Date exercisable Date			Amount of Securities Underlying Derivative Security (Instr. and 4)			ice of vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)	

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$2.93 to \$3.10, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. Includes (a) a deferred stock award of 6,600 restricted stock units which vest quarterly in equal installments on September 30, 2019 and December 31, 2019; (b) a deferred stock award of 35,100 restricted stock units which fully vest on the earlier of (i) the date of the Issuer's next Annual Meeting of Stockholders after May 16, 2019, immediately prior to the commencement of such meeting, and (ii) May 23, 2020; (c) a deferred stock award of 7,000 restricted stock units which vest quarterly in equal installments on September 30, 2019 and December 31, 2019; and (d) 89,974 shares of common stock held by the Reporting Person
- 3. This transaction was executed in multiple trades at prices ranging from \$2.97 to \$3.14, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. Includes the awards referenced in clauses (a) through (c) of footnote (2) above, plus 101,271 shares of common stock held by the Reporting Person.
- 5. This transaction was executed in multiple trades at prices ranging from \$3.04 to \$3.14, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 6. Includes the awards referenced in clauses (a) through (c) of footnote (2) above, plus 108,643 shares of common stock held by the Reporting Person.

Remarks:

This form has been signed under power of attorney

/s/ Chad Porter, by power of attornev

09/13/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.