FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APP	ROVAL
l	OMB Number:	3235-028

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWN
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

87 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [ HBIO ]								neck all appli X Directo	ationship of Reportir k all applicable) Director		10% Ov	vner
	R SYTEMS	S, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)  05/24/2007  Officer (give below)										Other (s below)	specify	
16 ESQUIRE ROAD  (Street)  BILLERICA MA 01862  (City) (State) (Zip)					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			2. Trans Date (Month/I	action 2A. Deemed Execution Date, if any (Month/Day/Yea		e, Transaction I Code (Instr. !					Benefici	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) o (D)	Price	Transac (Instr. 3	ction(s)			(11311.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		ransaction of Ex Code (Instr. Derivative (M			6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title ar Amount of Securitie Underlyin Derivativ (Instr. 3 a			of s g e Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Non- qualified Stock Option (right to buy)	\$5.17	05/24/2007			A		2,500		(1)	05	5/24/2017	Common stock, par value \$0.01 per share	2,500	\$5.17	2,500		D	

## **Explanation of Responses:**

1. The shares vest in three equal installments on May 24, 2008, 2009 and 2010.

/s/ Bryce Chicoyne, by power 05/25/2007 of attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.