FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HSO LIMITED PARTNERSHIP						2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [HBIO]									Check all a Dir Off	ector icer (give title		X 10% C	wner (specify	
(Last) THE CATE	CAYMAN CORPORATE CENTRE, 4T			Н		3. Date of Earliest Transaction (Month/Day/Year) 11/20/2007									bel	ow)		below)		
27 HOSPITAL ROAD							If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) GEORGETOWN,															Line) X Form filed by One Reporting Person					
GRAND E9 00000 CAYMAN																rm filed by Mo rson	re tha	an One Rep	orting	
(City)	(St	ate) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Exe) if a	Deemed cution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			d 5) Seci Ben Owr	mount of urities eficially ed Following orted	For (D)	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or	Price	Tran	saction(s) r. 3 and 4)			(msu. 4)	
Common Stock 11/20/2						2007		P		5,617	A \$3		\$3.87	734 3	3,490,557		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any			n Date, Transac Code (In					6. Date E Expiratio (Month/E	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	8. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or	ount nber ıres						

Explanation of Responses:

/s/HSO Limited Partnership, by

Skystone Advisors LLC,

<u>Investment Member of the</u>

11/21/2007

General Partner, by Kerry Nelson, Managing Member

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.