FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Olson Kenneth Fletcher						2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [HBIO]									ck all app Direc	ationship of Reporting all applicable) Director Officer (give title below) Chief Oper		10% O	
	HARVARD BIOSCIENCE, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/29/2021											below) ating Officer	
84 OCTOBER HILL ROAD (Street) HOLLISTON MA 01746 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Executio			Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			5. Amo Securit Benefic Owned Report	ties Fo cially (D d Following (I)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D) P		Price		ction(s)			()			
Common	2021				F		2,812(1)) D \$		\$7.27	158,942(2)			D					
Common Stock 12/29/2						2021					3,347(3)	Г)	\$7.27	155,595(4)			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of		6. Date Expirati (Month/	ion Da	e Amou ear) Secur Under Deriva		mount of ecurities nderlying erivative ecurity (Instr.		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code V		(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

- 1. The shares were disposed of to satisfy the Reporting Person's tax withholding obligation in connection with the performance restricted stock unit award previously granted to the Reporting Person that vested in part on December 29, 2021.
- 2. Includes (a) 36,756 remaining restricted stock units that will vest on June 11, 2022 and 2023, (b) 21,870 restricted stock units that will vest in two equal installments on December 29, 2022 and 2023, (c) 31,453 restricted stock units with performance based vesting conditions, (d) 18,378 remaining restricted stock units that will vest on December 29, 2022 and 2023, (e) 5,029 remaining restricted stock units that will vest on November 1, 2022, and (f) 45,456 shares of common stock beneficially owned by the Reporting Person (which includes 3,644 shares acquired under the Issuer's Employee Stock
- 3. The shares were disposed of to satisfy the Reporting Person's tax withholding obligation in connection with the performance restricted stock unit award previously granted to the Reporting Person that vested in part on December 29, 2021.
- 4. Includes (a) the shares and awards described in footnote (2) above, less (b) the disposition of shares reported in footnote (3) above.

/s/ David Sirois, by power of

12/30/2021

<u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.