

Form **8937**
 (December 2017)
 Department of the Treasury
 Internal Revenue Service

**Report of Organizational Actions
 Affecting Basis of Securities**

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name HARVARD BIOSICENCE, INC		2 Issuer's employer identification number (EIN) 04-3306140	
3 Name of contact for additional information MARK FROST	4 Telephone No. of contact (508)893-8999	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 84 OCTOBER HILL ROAD		7 City, town, or post office, state, and ZIP code of contact HOLLISTON	
8 Date of action 03/13/2026		9 Classification and description REVERSE STOCK SPLIT 10 FOR 1	
10 CUSIP number 416906204	11 Serial number(s)	12 Ticker symbol HBIO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **EFFECTIVE MARCH 13, 2026 THE SHARES OF COMMON STOCK ISSUED AND OUTSTANDING IMMEDIATELY PRIOR TO THE EFFECTIVE DATE ARE RECLASSIFIED INTO A SMALLER NUMBER OF SHARES THAT EACH TEN SHARES OF ISSUED COMMON STOCK ARE RECLASSIFIED INTO ONE SHARE OF COMMON STOCK. NO FRACTIONAL SHARES SHALL BE ISSUED AS RESULT OF THE REVERSE STOCK SPLIT. INSTEAD, ANY STOCKHOLDER WHO WOULD OTHERWISE BE ENTITLED TO A FRACTIONAL SHARE AS A RESULT OF THE RECLASSIFICATION SHALL BE ENTITLED TO RECEIVE A CASH PAYMENT EQUAL TO THE PRODUCT OF SUCH RESULTING FRACTIONAL INTEREST IN ONE SHARE OF COMMON STOCK MULTIPLIED BY THE CLOSING TRADE PRICE OF THE STOCK IMMEDIATELY PRECEDING THE EFFECTIVE DATE OF THE REVERSE STOCK SPLIT.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE TOTAL BASIS OF THE OLD SHARES BECOMES THE TOTAL BASIS OF THE NEW SHARES. THE PER-SHARE BASIS OF THE NEW SHARES IS CALCULATED BY DIVIDING THE AGGREGATE BASIS OF THE OLD SHARES BY THE NUMBER OF THE NEW SHARES RECEIVED AFTER THE SPLIT. ANY SHAREHOLDERS WHO WOULD BE ENTITLED TO A FRACTIONAL SHARE WILL INSTEAD RECEIVE A CASH PAYMENT EQUAL TO THAT FRACTIONAL SHARE TO WHICH THE STOCKHOLDER WOULD OTHERWISE BE ENTITLED MULTIPLIED BY THE TRADING PRICE OF THE COMMON STOCK ON THE TRADING DAY IMMEDIATELY PRECEDING THE EFFECTIVE DATE OF THE REVERSE STOCK SPLIT.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THERE IS NO GAIN OR LOSS TO SHAREHOLDERS AS A RESULT OF THE TRANSACTION, AS SHAREHOLDERS RETAIN THE SAME AGGREGATE TAX BASIS IN THEIR SHARES BEFORE AND AFTER THE TRANSACTION PURSUANT TO SECTION 358(a). HOWEVER, SHAREHOLDERS WHO RECEIVE CASH IN LIEU OF FRACTIONAL SHARES MUST RECOGNIZE GAIN OR LOSS EQUAL TO THE DIFFERENCE BETWEEN CASH RECEIVED AND THE PORTION OF THEIR TAX BASIS ALLOCABLE TO THE FRACTIONAL SHARES. THE TREATMENT OF SUCH CASH IS GOVERNED BY SECTION 356.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

SECTION 368(a)(1)(E)

SECTION 354(a)

SECTION 356

SECTION 358(a)

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED AS SHAREHOLDERS RETAIN THE SAME AGGREGATE TAX BASIS IN THEIR SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR FOR THE TRANSACTION IS 2026 FOR CALENDAR YEAR TAXPAYERS.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  MARK FROST

Date ▶ 4/27/2026

Print your name ▶ MARK FROST

Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	