FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  |   |          |      |           |                                   | 2. Issuer Name and Ticker or Trading Symbol HARVARD BIOSCIENCE INC [ HBIO ] |  |       |  |       |                    |   |  | Relationship of Reporting Person(s) to Issuer (Check all applicable) |                 |  |  |                       |   |
|--|---|----------|------|-----------|-----------------------------------|---|--|-------|--|-------|--------------------|---|--|--|-----------------|--|--|-----------------------|---|
| <u>Green James W</u>   |   |          |      |           |                                   | 1 ( ) / /   | 100  | DIO   | OCIL   | 1101  | <u> </u>           | ibio  | ,  | X  | Direc           | tor  | 10   | % Ov                  | vner  |
| (Last)   | (Last) (First) (Middle)   |          |      |           | 3. Da                             | Date of Earliest Transaction (Month/Day/Year)                               |  |       |  |       |                    |   |  | X  | Office<br>belov | er (give title<br>v)   |  | Other (specify below) |   |
| C/O HARVARD BIOSCIENCE, INC.   |   |          |      |           |                                   | 08/23/2021  |  |       |  |       |                    |   |  |  | C               | hief Exec  | utive Offi   | cer                   |   |
| 84 OCTOBER HILL ROAD   |   |          |      |           |                                   |   |  |       |  |       |                    |   |  |  |                 |  |  |                       |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |          |      |           |                                   |   |  |       | 6. Individual or Joint/Group Filing (Check Applicable          |       |                    |   |  |  |                 |  |  |                       |   |
| (Street)   |   |          |      |           |                                   |   |  |       |  |       |                    |   | Line) X Form filed by One Reporting Person |  |                 |  |  |                       |   |
| HOLLISTON MA 01746   |   |          |      |           |                                   |   |  |       |  |       |                    |   | Λ  | Form filed by More than One Reporting                                |                 |  |  |                       |   |
|  |   |          |      |           |                                   |   |  |       |  |       |                    |   |  | Perso  |                 |  | М  | 9                     |   |
| (City)   | (S  | tate) (Z | Zip) |           |                                   |   |  |       |  |       |                    |   |  |  |                 |  |  |                       |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |          |      |           |                                   |   |  |       |  |       |                    |   |  |  |                 |  |  |                       |   |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day                    |   |          |      |           |                                   | Execution Date,   |  |       |  |       |                    | s Acquired (A)<br>of (D) (Instr. 3, 4   |  | and Securit  |                 | ties<br>cially<br>I Following  | 6. Owners<br>Form: Dire<br>(D) or Indi<br>(I) (Instr. 4) | ct<br>ect             | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |          |      |           |                                   |   |  |       | Code   | v     | Amount             | (A) or<br>(D)   |  | се   | Transa          | ction(s)<br>3 and 4)   |  |                       | (IIIsti. 4)   |
| Common Stock 08/23/20  |   |          |      |           | .021                              |   |  |       | S  |       | 48,175             | D   | \$8  | 3.02(1)  | 2,09            | 1,725 <sup>(2)</sup>   | D  |                       |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned    |   |          |      |           |                                   |   |  |       |  |       |                    |   |  |  |                 |  |  |                       |   |
|  |   |          |      | (e.g., pu | ıts, ca                           | alls, v   | varra  | ants, | optio  | ns, c | onvertib           | le se   | curiti                                     | es)  |                 |  |  |                       |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ve   Conversion   Date   Execution Date,<br>or Exercise   (Month/Day/Year)   if any |          |      | ion Date, | Date, Transaction<br>Code (Instr. |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |  |  |                 | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins            | (D)<br>irect          | Beneficial<br>Ownership<br>(Instr. 4)                             |
|  |   |          |      |           | Code                              | v   | (A)  | (D)   | Date<br>Exercis  | sable | Expiration<br>Date | Title   | or<br>Number<br>of<br>Shares               | er   |                 |  |  |                       |   |

## **Explanation of Responses:**

- 1. This transaction was executed in multiple trades at prices ranging from \$7.97 to \$8.10, inclusive. The price reported above reflects the weighted average purchase price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. Includes (a) 218,141 remaining restricted stock units that will vest on June 11, 2022 and 2023, (b) 194,698 restricted stock units that will vest in three equal installments on December 31, 2021, 2022 and 2023, (c) 163,606 remaining restricted stock units that will vest on January 1, 2022 and 2023, (e) 605,035 restricted stock units with performance based vesting conditions tied to relative total shareholder return, and (f) 701,065 shares of common stock beneficially owned by the Reporting Person.

/s/ David Sirois, by power of

08/25/2021

attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.