FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
o Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Rossi Michael A.						2. Issuer Name and Ticker or Trading Symbol <u>HARVARD BIOSCIENCE INC</u> [HBIO]									ck all app Direc	tionship of Reportin all applicable) Director Officer (give title below) Chief Finar		on(s) to Is 10% Ov Other (s	wner			
(Last)	ast) (First) (Middle) /O HARVARD BIOSCIENCE, INC.							3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022										below) Officer				
84 OCTOBER HILL ROAD							If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) HOLLISTON MA 01746						,,									X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(Si	ate) (2	Zip)												. 0.00							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execu y/Year) if any		Deemed cution Date, y oth/Day/Year)				4. Securitie Disposed C 5)				5. Amo Securi Benefi Owned Report	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or	Price	Transa	ction(s) 3 and 4)			(30. 4)			
Common Stock 03/01/2						2022					31,021(1)) <i>A</i>	A	\$0.00	255	255,117 ⁽²⁾		D				
Common Stock 03/01/2						2022					28,716 ⁽³⁾	A \$0.		\$0.00	.00 283,833 ⁽⁴⁾		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		D Se (II	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y O Fo O (I)	0. wwnership orm: irect (D) r Indirect) (Instr. 4)	Beneficial Ownership (Instr. 4)					
				Cod		v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber								

Explanation of Responses:

- 1. Represents an award of 31,021 restricted stock units that will vest in three equal installments on December 29, 2022, 2023 and 2024, subject to the terms set forth in an award agreement between the Issuer and the Reporting Person.
- 2. Includes (a) the award described in footnote (1) above, (b) 43,092 remaining restricted stock units that will vest on June 11, 2022 and 2023, (c) 25,641 restricted stock units that will vest in two equal installments on December 29, 2022 and 2023, (d) 36,876 restricted stock units with performance based vesting conditions, (e) 23,878 remaining restricted stock units that will vest on July 18, 2022, (f) 21,545 remaining restricted stock units that will vest on December 29, 2022 and 2023, and (g) 73,064 shares of common stock beneficially owned by the Reporting Person.
- 3. Represents an award of 28,716 restricted stock units with performance based vesting conditions. These restricted stock units will vest upon the achievement of a relative total shareholder return of the Issuer's common stock during the period from March 1, 2022 to the earlier of (i) December 31, 2024, and (ii) the date of a change of control (the "Measurement Period"), measured relative to the Russell 2000 index and based on the 20-day trading average beginning on the first day of the Measurement Period and ending on the last day of the Measurement Period, subject to the terms set forth in an award agreement between the Issuer and the Reporting Person. The target number of these restricted stock units that may be earned is reported above; the maximum amount is 150% of the number reported.

/s/ Michael A. Rossi 03/03/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

4. Includes (a) the shares and awards described in footnote (2) above, and (b) the award described in footnote (3) above.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.